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MAN YUE TECHNOLOGY HOLDINGS LIMITED
萬裕科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00894)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
MEMBERS OF BOARD COMMITTEES**

The board (the “Board”) of directors (the “Directors”) of Man Yue Technology Holdings Limited (the “Company”) is pleased to announce that Mr. Yung Wing Ki, Samuel, *SBS, MH, JP* (“Mr. Yung”), has been appointed as an independent non-executive Director, a member of audit committee, remuneration committee and nomination committee of the Company with effect from 24 March 2023.

The biographical details of Mr. Yung are set out as follows:

Mr. Yung Wing Ki, Samuel, SBS, MH, JP, aged 64, has been appointed as the Independent Non-Executive Director as well as the member of Audit Committee, Nomination Committee and Remuneration Committee of the Company on 24 March 2023. Mr. Yung has also been appointed as independent non-executive director of the China Overseas Property Holdings Limited (“COPL”) (Stock Code: 2669) on 9 October 2015. Mr. Yung also serves as chairman of audit committee and a member of remuneration committee, nomination committee and sustainability steering committee of COPL. He is responsible for giving independent strategic advice and guidance on the business and operations of COPL and its subsidiaries. The above company is listed on the Stock Exchange of Hong Kong Limited. Mr. Yung is currently an executive district director and honorable advisor of AIA International Limited. He is also a member of the 11th – 14th National Committee of the Chinese People’s Political Consultative Conference, the vice chairman of the Committee for Economic Affairs of the 13th and 14th National Committee of the Chinese People’s Political Consultative Conference, the founding president of Hong Kong Professionals and Senior Executives Association, a member of Council of Hong Kong University of Science and Technology, the chairman of the Institutional Advancement and Outreach Committee of Hong Kong University of Science and Technology and the chairman of the Hong Kong Examinations and Assessment Authority. Mr. Yung was elected the “Ten Outstanding Young Persons Award” in 1994. He was awarded the Medal of Honor in 2001, appointed as a Justice of the Peace in 2007 and awarded the Silver Bauhinia Star in 2011 by the Government of the Hong Kong Special Administrative Region respectively.

Mr. Yung was also a standing member of the Chinese People's Political Consultative Conference of Jilin (中國人民政治協商會議吉林省委員會常務委員), standing committee member of All-China Youth Federation, member of Commission on Strategic Development of Hong Kong, member of Central Policy Unit, the chairman of Betting and Lotteries Commission of Home Affairs Bureau, chairman of Hong Kong United Youth Association, chairman of Outstanding Young Persons Association, board member of General Agents and Managers Association International and chairman of its International Committee, president of The Life Underwriters Association of Hong Kong, chairman of General Agents and Managers Association of Hong Kong, an independent non-executive director and a member of the audit committee of China Overseas Insurance Limited, a wholly-owned subsidiary of China State Construction International Holdings Limited (the fellow subsidiary of COPL, Stock Code: 3311), an honorable advisor of China South City Holdings Limited (Stock Code: 1668), a member cum chairperson of Finance Committee of the Board of Management of the Chinese Permanent Cemeteries, and a member of Court of the Hong Kong Metropolitan University. Mr. Yung was awarded an Executive Master degree in Business Administration from the Hong Kong University of Science and Technology and has attained certain professional qualifications, including Certified Financial Planner, Registered Financial Consultant, Fellow Chartered Financial Practitioner, Chartered Life Practitioner, Certified Manager of Financial Advisor and Chartered Insurance Agency Manager. He has over 40 years of experience in the insurance sector.

Mr. Yung entered into a letter of appointment for an initial term of three years from 24 March 2023 and is subject to re-election or retirement by rotation at the general meetings of the Company pursuant to the bye-laws of the Company. He is entitled to receive director's fee of HK\$360,000 per annum, which has been determined by the Board with reference to his experience, duties and responsibilities undertaken with the Company and prevailing market conditions.

Save as disclosed herein, as at the date of this announcement, (a) Mr. Yung does not hold any position with the Company and its subsidiaries; (b) Mr. Yung does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (c) Mr. Yung is not interested in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (d) there is no other matter concerning Mr. Yung that needs to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warmest welcome to Mr. Yung for his appointment.

By Order of the Board
Man Yue Technology Holdings Limited
Kee Chor Lin
Chairman

Hong Kong, 24 March 2023

As at the date of this announcement, the Executive Directors of the Company are Ms. Kee Chor Lin, Mr. Chan Yu Ching, Eugene and Mr. Chan Tat Cheong, Alan and the Independent Non-executive Directors of the Company are Dr. Li Sau Hung, Eddy, Mr. Lo Kwok Kwei, David, Mr. Mar, Selwyn and Mr. Yung Wing Ki, Samuel.